

April 2023 Statement Notes

Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$5.6 million | \$77.5 million | \$27.7 million |

Expenses

| Administrative Expenses | Investment Expenses | Investment Manager Fees | IFA Loan Repayment |
|-------------------------|---------------------|-------------------------|--------------------|
| \$232,153.78 | \$0 | \$291,034.60 | \$5,709,899.40 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

| Pool | Units | Price/unit | Value |
|-----------------|------------------|----------------|--------------------|
| IPOPIF | 913,722,260.0869 | \$9.9700772492 | \$9,109,881,517.35 |
| Transition | 4,077,733.7880 | \$9.0738364184 | \$37,000,689.35 |
| Member Accounts | | | \$3,238.34 |
| Total | | | \$9,146,885,445.04 |

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$11,426,425.46 | \$8,060,900.56 |
| Contributions | \$0.00 | \$2,908,890.62 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$6,392.28 | \$120,559.98 |
| Administrative Expense | (\$290.12) | (\$616.42) |
| Investment Expense | \$0.00 | (\$2,075.80) |
| Investment Manager Fees | (\$363.70) | (\$382.55) |
| IFA Loan Repayment | (\$7,135.63) | (\$7,135.63) |
| Realized Gain/Loss | \$1,376.79 | \$387,317.25 |
| Unrealized Gain/Loss | \$94,391.15 | \$53,338.22 |
| Ending Balance | \$11,520,796.23 | \$11,520,796.23 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 5.34% | N/A | N/A | N/A | N/A | (1.51%) | 12/01/2022 |

OLYMPIA FIELDS POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|------------------|
| Beginning Balance | \$196,912.14 | \$8,060,900.56 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | (\$8,250,829.02) |
| Income | \$633.78 | \$10,627.83 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$1,247.29 | \$357,986.38 |
| Unrealized Gain/Loss | (\$417.21) | \$19,690.25 |
| Ending Balance | \$198,376.00 | \$198,376.00 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|-----------------|
| Beginning Units | 21,862.418 | 923,220.559 |
| Unit Purchases from Additions | 0.000 | 339,980.588 |
| Unit Sales from Withdrawals | 0.000 | (1,241,338.729) |
| Ending Units | 21,862.418 | 21,862.418 |
| Period Beginning Net Asset Value per Unit | \$9.006878 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.073836 | \$9.073836 |

Performance Summary:

OLYMPIA FIELDS POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.74% | 0.74% | 3.92% | N/A | N/A | N/A | N/A | 3.74% | 12/27/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

OLYMPIA FIELDS POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$11,229,513.32 | \$0.00 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$11,276,545.86 |
| Income | \$5,758.50 | \$18,790.22 |
| Administrative Expense | (\$290.12) | (\$616.42) |
| Investment Expense | \$0.00 | (\$2,075.80) |
| Investment Manager Fees | (\$363.70) | (\$382.55) |
| IFA Loan Repayment | (\$7,135.63) | (\$7,135.63) |
| Realized Gain/Loss | \$129.50 | \$3,646.58 |
| Unrealized Gain/Loss | \$94,808.36 | \$33,647.97 |
| Ending Balance | <u>\$11,322,420.23</u> | <u>\$11,322,420.23</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 1,135,640.170 | 0.000 |
| Unit Purchases from Additions | 0.000 | 1,136,355.181 |
| Unit Sales from Withdrawals | 0.000 | (715.011) |
| Ending Units | <u>1,135,640.170</u> | <u>1,135,640.170</u> |
| Period Beginning Net Asset Value per Unit | \$9.888267 | \$9.941413 |
| Period Ending Net Asset Value per Unit | \$9.970077 | \$9.970077 |

Performance Summary:

OLYMPIA FIELDS POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-----|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | N/A | N/A | N/A | N/A | N/A | 0.38% | 01/24/2023 |

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Statement of Transaction Detail for the Month Ending 04/30/2023

OLYMPIA FIELDS POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|------|---|--------|------------|-------|
| | No Activity for the Month Ending 04/30/2023 | | | |